

APPENDIX D: PROSPECTUS CHECKLIST

The Mitigation Bank Prospectus (Prospectus) is intended to be used at the pre-application coordination phase of the joint state/federal Mitigation Bank Review Team (MBRT) process to facilitate the exchange of information between prospective mitigation bankers and regulatory agency staff. The goal of the Prospectus is to maximize the effectiveness of the pre-application meeting for all attendees.

1. _____ Aerial photography of the project site (historic and current use).
2. _____ A preliminary wetland delineation (i.e. soil maps, NWI, U.S.G.S. quad, etc.)
3. _____ Narrative overview of the project describing how the resulting increase in ecological value at the site will improve conditions in the regional watershed (or proposed mitigation service area).
4. _____ Types of mitigation proposed: Restoration, Enhancement, Creation and/or Preservation.
5. _____ Estimated acreage of each type of work: Restoration, Enhancement, Creation, and/or Preservation.
6. _____ Describe how the mitigation will be accomplished. Examples – see below:
 - Hydrologic restoration via filling ditch network
 - Re-establishment of fire regime
 - Re-establishment of native vegetative communities via (name activity proposed)
 - Other
7. _____ Existing vegetative community types and target native community types.
8. _____ A discussion of the current ecological conditions, the proposed ecological conditions under the with- and without-bank scenarios (functional lift), and how the difference between these will be quantified. Relevant to this discussion are the presence of special biological resources (e.g. endangered species/critical habitat, special aquatic sites, etc.) and adjacent land uses.
9. _____ Address if the bank may affect or be affected by a public project. If so, discuss the bank's compatibility with the public project.
10. _____ A preliminary discussion of any existing or potential historic or archaeological resources on the site.

11. _____ A discussion of what interest in the property is currently held and will be maintained (e.g., fee simple ownership, lease or use agreement, easements: road, powerline or other types of easements, floodways, mineral rights, etc.); identify any portion of the bank that would occur on public lands; identify the owner of that land or holder of any easements on the property.
12. _____ The proposed Mitigation Service Area and rational.
13. _____ Identify the anticipated customers.
14. _____ Anticipated schedule for completion of the bank.
15. _____ Plans for perpetual maintenance and management of the bank, identifying the responsible party.
16. _____ A discussion of current land use at the bank site and surrounding areas. Discuss reasonable expected development for the site (if bank activities were not implemented) and the surrounding area.
17. _____ An Endangered Species and/or Critical Habitat survey performed.
18. _____ Proof of Discussion with County and City as to incorporation of site within area, i.e., that there are no objections or conflicts.
19. _____ Criteria: Proposed Timetable as to release of credits. (MBRT to draft a page that gives normal credit release.)
20. _____ Specifics on Performance Bond (% of _____).
21. _____ Specifics on Long-term Stewardship Board and Funding.

